

MONTHLY BUDGET TOOL

Monthly income and expenses	Your Information	Breakdown of terminology
Monthly Income		
Salary after Taxes (take-home pay)	\$	Also known as "Net Income"
Other monthly Income (investment income)	\$	Any form of additional income
Monthly Expenses		
Housing Costs (e.g. mortgage, rent, maintenance fees, property taxes, etc.)	\$	
Utilities - Hydro, Gas, Water	\$	
Services - Phone, TV, Internet	\$	
Groceries	\$	
Transportation (e.g. car lease, gas, transit, etc.)	\$	
Insurance – Auto, home, life, disability	\$	
Child care	\$	
Personal (e.g. clothing, gifts, salon, gym membership, etc.)	\$	
Daily living (e.g. pet expenses, dry cleaning, etc.)	\$	
Entertainment (e.g. dining out, movies, music, etc.)	\$	
Long term Savings (e.g. monthly pension plan, RSP, education saving contribution)	\$	
Loans and credit cards (monthly payments)	\$	
Other expenses	\$	
Monthly Totals	\$	
Total Income:	\$	0.00
Total Expenses:	\$	0.00
Total Money Available to Save	\$	0.00